

BEANT COLLEGE OF ENGINEERING & TECHNOLOGY

(Established by Government of Punjab)

GURDASPUR (PUNJAB) 143 521

AGENDA FOR THE
10TH MEETING OF

FINANCE COMMITTEE

TO BE HELD ON 12.6.2002 AT ~~11:30~~ AM

02.30 PM

VENUE

Office of the Principal Secretary,
Technical Education & Industrial Training,
Punjab,
Mini Secretariat, Sector - 9,
Chandigarh.

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Item No. 10.1 Confirmation of the minutes of 9th meeting of Finance Committee.

The 9th meeting of Finance Committee of BCET, Gurdaspur was held on 6.7.2001 in the office of the Principal Secretary, Technical Education & Industrial Training, Punjab, Chandigarh. The minutes of the meeting were circulated to all the members of the Committee. No comments have been received so far.

The copy of the minutes of meeting is placed at ANNEXURE -- I at pages from 20 to 22 for confirmation, please.

Item No. 10.2 To report on action taken on the decisions taken in the 9th meeting of Finance Committee held on 6.7.2001.

Item No. 9.1 Confirmation of the minutes of 8th meeting of Finance Committee.

Decision taken

Action taken

It was resolved to confirm the minutes of 8th meeting of Finance Committee.

No action required.

Item No. 9.2 To report on action taken on the decisions taken in the 8th meeting of Finance Committee held on 30.5.2001.

Decision taken

Action taken

The actions taken were noted by the Committee.

No action required.

Item No. 9.3 Budget estimates for the year 2001-2002.

Decision taken

Action taken

The details of Expenditure & budget provisions for the year 2000-2001 were noted by the committee. It was also noted that the overall expenditure was within the budget provisions. The budget estimates for the year 2001-2002 were considered and approved by the Committee.

Expenditure has been done strictly as per the approved budget and availability of funds.

Item No. 9.4 Payment of Employer's subscription to the staff leaving the college.

Decision taken

The item was discussed in detail and it was resolved to follow the C.P.F. rules as adopted by Punjabi University, Patiala and Guru Nanak Dev University, Amritsar in respect of employer's subscription only to the staff leaving before completion of five years of service in the college.

Action taken

The employees who left the service have been paid as per the decision taken in the meeting.

10/8/64

Item No. 9.5 To report about the pending audit paras as per audit conducted during the year 1999-2000.

Decision taken

After a detailed discussion, it was resolved that S.D.M. - cum-Land Acquisition Collector may be asked to deposit the balance amount with the college so that the interest could be earned or SDM may deposit the amount in the saving bank account. It was also resolved that a D.O. letter may be written by the Director, Technical Education & Industrial Training, Punjab to A.G., Punjab to settle the paras related to allotment of construction work allotted to NBCC limited as this decision was taken at Govt. level and not the college level.

Action taken

An amount of Rs. 39.00 lacs is still pending with the S.D.M. as the payment due to enhancement of compensation is still to be made to the farmers as per the decision of Hon'ble District Court, Gurdaspur. During the audit of A.G., Punjab from 6.2.2002 to 22.2.2002, para # 12 for the period of 1993-94 to 1996-97, paras # 2, 5, and 8 for the period of 1997-98, paras # 1, 2-A, 2-B, 2-E, 3 for the period of 1998-99 and paras # 1, 3, 5, 7, 8, 9, and 10-A and 10-B have been settled. The reply for rest of the paras is being sent to the AG, Punjab and the same is being brought forward in this meeting as a separate agenda item.

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Para
settled

Item No. 9.6 Any other item with the permission of the chair.

No item was discussed

Item No. 10.3 Budget estimates for the year 2002-2003.

The budget estimates for the year 2002-2003 are proposed keeping in view the requirement of the ongoing buildings and development works, construction of new buildings carried over from previous years due to non release of funds for this purpose, purchase of machinery and equipment and also to provide necessary facilities and infrastructure so as to conduct the curriculum programmes of the college in six courses efficiently.

The college will have 1200 students (approx.) on the campus in six disciplines in the year 2002-2003. It is also mentioned herein that an additional course of Information Technology with an intake of 40 students has been started from the academic year 2001. So, the infrastructure already established is insufficient for meeting the requirement of 1200 students and has to be further strengthened in terms of buildings, staff, furniture, equipment, other facilities, and contingencies. It may be pointed out that the creation of infrastructure has not gone as per Project Report because of gross inadequacy of funds provided during the period from 1995 to 2001 and now the buildings and infrastructure need to be completed on priority as the project has already been considerably delayed. Keeping in view all the factors, the proposed budget estimates including anticipated income at the college level during the year 2002-2003 is kept at Rs. 1570.25 lacs.

Submitted for kind consideration and approval please.

SUMMARY OF RECEIPTS, EXPENDITURE & LIABILITIES IN
THE YEAR 2002-2003

SUMMARY OF 2001-2002

(Rs. in lacs)

A.	Total budget approved for the year 2001-2002	593.54
B.	Opening balance as on 1.4.2001	88.54
	Income for the year 2001-2002	409.79
	Total grant-in-aid received duering 2001-2002	78.79
	Total (B)	577.12
C.	Shortfall due to non-release of funds	16.42

SUMMARY OF 2002-2003

A.	Opening balance as on 1.4.2002	412.00
B.	Required grant-in-aid for 2002-2003	744.25
C.	Anticipated income for 2002-2003	<u>414.00</u>
	Total Expected receipts in 2002-2003	<u>1570.25</u>
	Proposed budget for 2002-2003	1570.25

**SUMMARY OF RECEIPTS/LIABILITIES/EXPENDITURE
FOR THE YEAR 2002-2003**

(Rs. in lacs)

Expected Receipts	Amount	Budget as Per Receipts	Amount	Additional Requirement
Opening balance as on 1.4.2002	412.00	Liabilities of 2001-2002		
		1. Buildings	90.00	
		2. Equipment	10.00	
		Expenditure during 2002-2003		
Fee receipts	400.00	1. Land	480.00	
Bank receipts/misc. receipts	14.00	2. Buildings	570.00	
		3. Equipment & other facilities	104.00	
		4. Pay & Allowances	325.00	
		5. Contingencies	86.25	
		6. TA & LTC	4.00	
		7. Medical Reimbursement	1.00	
TOTAL	826.00	TOTAL	1570.25	
Available resources			1570.25	
Expected expenditure			1570.25	

DETAILS OF BUDGET ESTIMATES FOR 2002-2003

A. NON-RECURRING (Rs. in lacs)

Head of Account	Approved 2001-2002	Actual upto 31.3.2002	Proposed 2002-2003	Remarks
Land			480.00	32 acres of land is being acquired for the college at a total cost of Rs. 560.00 lacs (aprx.)
Buildings & Dev. Works	100.00		570.00	To complete the buildings such as Chemical Block, Hostel, Houses, Admn. Block, Guest House, Staff Club, Students Activities Centre and Canteen amount of Rs. 530.00 lacs is required. But for partial completion of Chemical Block, Hostel and some of the houses which are urgently required, an amount of Rs. 160.00 lacs is required and liability is Rs. 90.00 lacs.
Machinery & equipment	67.50	6.55	70.00	Machinery worth Rs. 10.52 lacs purchased under MODROB projects.
Other facilities				
a) Furniture & Fixture	10.00	0.82	10.00	
b) Library	5.00	3.40	5.00	
c) Office Equipment	15.00	1.21	17.00	EPABX system, Photocopier etc.
d) Medical	1.00	--	0.50	
e) Sports	1.00	--	0.50	
f) Hostel	0.50	0.40	1.00	
TOTAL	200.00	12.38	1144.00	

B. RECURRING

Head of Account	Approved 2001-2002	Actual upto 31.3.2002	Proposed 2002-2003	Remarks
Pay & Allowances	300.00	160.00	325.00	Including arrears due to revision of pay scales, placement of faculty in Selection Grade, promotion of Tech. & Admn. Staff.
TA & LTC	4.00	2.93	4.00	
Medical Reimbursement	2.00	0.05	1.00	
Contingencies (Approved Heads)				
1. Raw material & consumables	2.00	0.58	1.50	
2. TA/DA for Experts	0.40	0.27	0.40	
3. Vehicle running & repair	3.25	3.37	3.60	
4. Printing & Stationary	3.00	1.95	3.00	
5. Reimbursement of Books	0.50	0.07	0.50	
6. Electricity & water	26.50	21.11	26.50	
7. Telephone expenses	1.50	0.76	1.20	
8. Advertisement & Publicity	2.50	1.78	2.50	Advertisement for recruitment and tenders to be published.
9. Medical Expenses	0.50	0.02	0.30	
10. Office Expenses	2.00	1.50	2.00	
11. Postage & Telegram	0.75	0.41	0.75	
12. Meeting & refreshment	0.50	0.27	0.50	
13. Maintenance & Miscellaneous expenses and contractuall staff as security, house keeping & horticulture.	30.00	31.10	35.00	Maintenance of college and monthly wages of the staff deployed
14. Maintenance of VSAT & computers	5.00	1.55	3.00	
15. Library expenses	3.00	1.95	3.00	For purchase of periodicals and journals.
16. College function	2.00	2.00	2.50	
TOTAL	389.40	231.67	416.25	
GRANT TOTAL	589.40	244.05	1570.25	

JUSTIFICATIONS FOR NON-RECURRING & RECURRING EXPENDITURE

NON-RECURRING

A. Land

At the time of possession of land for the college in the year 1993-94, some of the farmers took a stay in the honourable Punjab & Harayana High Court, Chandigarh and only 70 acres of land could be possessed. In the year 2001, an agreement reached between the farmers and the Government. Accordingly, two farmers namely Shri Mittar Mann Singh and Shri Davinder Singh agreed to give the land measuring 32 acres (approximately). A committee under the chairmanship of Deputy Commissioner, Gurdaspur was constituted for negotiating the rates for acquisition of 32 acres of land for the college. A meeting under the chairmanship of Shri K.A.P. Sinha, IAS, Deputy Commissioner, Gurdaspur held on 22.4.2002 recommended the rates as mentioned below :

- | | |
|------------|--------------------------|
| 1. Bariar | Rs. 18.50 lacs per acre. |
| 2. Khojpur | Rs. 11.50 lacs per acre. |

Keeping in view the rates recommended by the negotiating committee, a total approximately amount payable comes to Rs. 560.00 lacs. At this time, an amount of Rs. 39.00 lacs is lying with the SDM, Gurdspur and Rs. 45.00 lacs is lying with the college for the purpose of acquiring the land. Therefore, in case, this land is acquired, an additional amount of Rs. 476 lacs will be required. Hence, a provision of Rs. 480 lacs has been made in this budget keeping in view the small variation at the time of making the payment. A copy of the proceedings about fixing the rate per acre is placed at ANNEXURE – II (pages from 23 to 28).

B. Buildings & Development Works

The project report for the college prepared by the Educational Consultants India Limited (Ed.CIL) provides the buildings requirements as follows :

- | | |
|---------------------------------|----------------------|
| 1. Institutional Complex | 14052 m ² |
| 2. Administrative Complex | 3739 m ² |
| 3. Students and Staff Amenities | 3823 m ² |
| 4. Hostels | 18000 m ² |
| 5. Staff Residences | 17145 m ² |

Ongoing Works

Chemical Block (partial completion of 1600 m²)

The total area for Chemical Block was 4357 m² but due to scarcity of funds, the construction could be started only on 1600 m². For this partial completion, a provision of Rs. 90.00 lacs was made in the budget of 1999-2000. But the same also could not be completed due to non-release of funds. Since the project has already been delayed, it proposed to complete the building measuring 4357 m² and for this, an amount of Rs. 170.00 lacs was proposed during the year 2001-2002. But in the absence of sufficient funds, the building could not be completed. However, an amount of Rs. 20.00 lacs is required to complete the 1600 m² partial block.

Single Seater Boy's Hostel

A provision of Rs.50.00 lacs was made during the year 2001-2002 for completion of the balance work on the hostel. But due to non release of funds, the hostel still could not be completed and the amount has further increased due to escalation in rates. As the hostel is incomplete and the condition may deteriorate further if the building is not completed. The completion of this hostel is necessary to accommodate the additional students likely to come in the new session starting in the month of August 2002. Therefore, a provision of Rs. 80.00 lacs has been made in this budget for completion of the balance work.

Staff Quarters including Warden Houses

The construction of staff quarters started in the year 1998-99 and a provision of Rs. 250.00 lacs was made. However, due to scarcity of funds, the works on even most essential quarters could not be completed till date. To complete these quarters a provision of Rs. 169.00 lacs was made during the year 2000-2001 which was further postponed to 2001-2002. Since the funds were not released during the year 2001-2002, the whole project is again postponed to the year 2002-2003 and for completion of these houses, a total amount of Rs. 170.00 lacs is required. However, to meet the most essential requirement of quarters, a provision of Rs. 60.00 lacs has been made in this budget.

Works to be started

The following building works are yet to be started as per the Detailed Project Report:

Administrative Block 3739 m²

The works on Administrative Block could not be started due to non-vacation of land and non-availability of funds. Since the stay on land has been vacated and the farmers have agreed to give 32 acres of land. A provision of Rs. 170.00 lacs has been made in this budget for the construction of this building.

Guest House, Staff Club, Students Activity Centre and Canteen

The work on these buildings could not be started earlier due to non-availability of funds. Since the project has already been delayed considerably, a provision of Rs. 110.00 lacs has been made in this budget for completion of these buildings.

Campus Development

A provision of Rs. 40.00 lacs has been made in this budget to provide the development works such as sewerage, drainage, water supply, earth filling, roads, electricity and boundary walls etc. in the 32 acres of land likely to be acquired.

MACHINERY & EQUIPMENT

Keeping in view the most essential requirement of the laboratories in the year 2002-2003 and the laboratories which could not be equipped due to scarcity of funds in the year 2001-2002. A provision of Rs. 70.00 lacs has been made in this budget. The details are as given below :

A. Department of Mechanical & Production Engineering	(Rs. in lacs)
1. Engg. Metrology, Measurement & Control	4.00
2. CAD/CAM and FM laboratories	5.00
3. Theory of Machine, Vibration, Dynamics Automotive Labs	5.00
4. Thermal Engg. (I.C. Engine, Steam Turbine, Ref. & Air Condition)	4.00
TOTAL	18.00

B. Department of Chemical Engineering	(Rs. in lacs)
1. Heat & Mass Transfer	3.00
2. Chemical Reaction Engineering	4.00
3. Process Technology & Control	3.00
4. Fuels Engineering	4.00
Mechanical operations	3.00
TOTAL	17.00

C. Department of Electronics, Computer Engg. & I.T.	(Rs. in lacs)
1. Microprocessor, Measurement, Electrical & Machines, Basic Electronics	3.00
2. Electronic Devices & Circuits	1.00
3. Communication Engg.	3.00
4. Microwave, TE Engg., Radar	3.00
5. Hardware and Software Engineering	4.00
6. Miscellaneous Tools/Components/Fabrication	2.00
TOTAL	16.00

D. Computer Centre	(Rs. in lacs)
1. Strengthening of Software for IT, Library and general Work	6.00
2. Hardware	4.00
3. Miscellaneous, Peripherals and Tools	3.00
TOTAL	13.00

E. Infrastructure	(Rs. in lacs)
1. Internet	6.00
GRAND TOTAL (A + B + C + D + E)	70.00

OTHER FACILITIES

Furniture & Fixture

To equip the lecture halls, tutorial rooms, laboratories, library, hostels, offices, students amenities and sports facilities, a provision of Rs. 10.00 lacs has been made in this budget. The amount as projected will be needed to complete the required furniture and fixture as per plan.

Library

A provision of Rs. 5.00 lacs has been made in the regular budget for purchase of text books, hand books, reference books, for meeting the requirement of AICTE, New Delhi for running the six courses. Main purchase will be Encyclopedia Britannica, edition and the reference index manual apart from other reference books.

Office Equipment (including EPABX system)

For setting up of EPABX system in the college and purchase of additional type writers, photocopier-cum-printers, water coolers, display boards, etc. a sum of Rs. 17.00 lacs has been made in this budget.

Other Amenities

For meeting the requirement of medical equipment, sports equipment, hostel equipment, a provision of Rs. 2.00 lacs has been made in this budget.

RECURRING

A sum of Rs. 416.25 lacs has been provided in this budget to meet the recurring expenditure during the year 2002-2003 as per the details given below :

Pay & Allowances

A provision of Rs. 325.00 lacs has been made in this budget for the year 2002-2003 which includes the arrears of Rs. 100.00 lacs to be paid to the teaching staff on account of the revision of pay scale by All India Council for Technical Education, New Delhi. The requirement of additional staff and placement of staff in higher scales has also been taken care of. The details are placed at ANNEXURE – III (at page from 29 to 30).

TA & LTC

A provision of Rs. 4.00 lacs has been made in this budget for meeting the expenses for TA & LTC.

Medical Reimbursement

A nominal amount of Rs. 1.00 lacs has been proposed to meet the medical expenses for indoor treatment of the employee and their families.

Contingencies

Due to increase in the wages of casual employees, electricity charges, maintenance of computers and other miscellaneous expenses, a provision of Rs. 86.25 lacs been made in this budget under different heads.

Item No. 10.4 To consider and approve the rate of interest to be paid to the employees on C.P.F. during 2001-2002.

The employees of Beant College of Engineering & Technology, Gurdaspur are to be paid interest @ 9.5 % on CPF during the financial year 2001-2002. The college has received Rs. 912538.00 as interest on the CPF amount deposited in the State Bank of India, Gurdaspur. The rate of interest varies from 8.5 % to 10.5 % (compounded quarterly) during the financial year 2001-2002 on the fixed deposits on CPF accumulation made in the bank. Since it is the statutory requirement to pay 9.5 % interest for the year 2001-2002, it is proposed that the difference in the interest to be paid and earned, if any, may be allowed to be paid by the College.

Further, the Government of India has lowered the rate of interest on GP fund from 9.5 % to 9 % w.e.f. 1.4.2002 and therefore, interest at the revised rate, if any, allowed to be paid for the year 2002-2003 as and when announced by the Punjab Government.

Submitted for consideration and approval please.

Item No. 10.5 To report about the conduct of audit of annual accounts for the year 2001-2002.

The annual accounts of the college for the year 2001-2002 were prepared and got audited from the Chartered Accountant. These accounts have also been audited by A.G., Punjab, Chandigarh. A copy of the audited accounts is placed at ANNEXURE – IV (pages from 31 to 44).

Submitted for information please.

Item No. 10.6 To report about the pending audit paras as per audit conducted during the year 2001-2002.

The audit was conducted by A.G. Punjab during the period from 6.2.2002 to 22.2.2002. Most of the pending paras have been settled. A copy of the inspection report along with the details of paras settled, is placed at ANNEXURE - V (pages from 45 to 50). The reply to the balance pending paras have also been prepared and sent to the A.G., Punjab. A copy of the reply submitted, is placed at ANNEXURE - VI (pages from 51 to 56).

Submitted for informaton, please.

Item No. 10.7 Any other item with the permission of the chair.